

# NetSuite Financial Planning

Integrated Budgeting, Planning and Forecasting

## Key Benefits

- Reduce cycle time and cost with automatic data consolidation, data integration from other systems (e.g. NetSuite and non-NetSuite source data), fully integrated financial statements, and driver-based financial models.
- Drive better, fact-based decisions with a centralised application automatically integrating both plan data and actual data from the GL and other systems.
- Improve alignment, participation, and collaboration among the management team by providing them with a clear process, an intuitive data collection tool, real-time dashboards and scorecards, and an interactive, self-service, easy-to-use reporting platform.

## Key Features

- Complete set of customisable financial statement and driver-based elements.
- Easy-to-use report builder.
- Allocation manager.
- Multiple currency support.
- Easy-to-use model administration.
- Out-of-the-box NetSuite data integration.
- Multi-source system consolidation support.

NetSuite Financial Planning is the leading cloud-based financial planning application, automating budgeting, forecasting, reporting, and analysis. It combines a proven financial modelling engine with powerful, flexible features and an easy-to-use interface with drag-and-drop functionality.

Companies that automate their planning cycle—setting budgets, monitoring and reporting on variances, analysing options, and reforecasting accordingly—can dramatically improve execution and decision making, and drive a real competitive advantage. But the vast majority of companies still rely on spreadsheets, since the alternatives have been too costly and complex.

NetSuite Financial Planning is ideal for organisations of all sizes. An alternative to manual spreadsheets and expensive on-premise software, our award-winning, cloud-based solution is powerful, affordable, easy-to-use, and rapidly deployable.

	Mar-2013					
	Actuals	Budget	% Var	Research	% Var PM	% Var PY
<input type="checkbox"/> <u>Operating Expenses</u>	60,312	72,606	17%	✓	(17%)	34%
<input type="checkbox"/> <u>Payroll</u>	30,821	44,606	30%	✓	20%	13%
<input type="checkbox"/> <u>Taxes &amp; Benefits</u>	12,213	4,895	60%	⚠	(7%)	65%
<input type="checkbox"/> <u>Office Expenses</u>	18,500	9,196	(101%)	⚠	(1,445%)	(157%)

Comprehensively manage and monitor budgets, plans and forecasts.

## Product Highlights:

### End-to-End Budgeting and Forecasting in One Place

With NetSuite Financial Planning, finance professionals no longer need to manage multiple versions of spreadsheets and complex consolidations of data, or worry about version control. You can focus on strategic analysis and higher-level business decisions.

- Dramatically reduce budgeting and forecasting cycle times by up to 90%.
- Decrease errors and improve accuracy.
- Deliver more complete and frequent forecasts, including rolling forecasts.
- Make faster, better-informed business decisions.
- Improve company-wide alignment.

### **Comprehensive Reporting and Analysis**

NetSuite Financial Planning puts powerful yet easy-to-use web-based reporting into the hands of finance and business managers.

- Easily create reports with drag-and-drop report builder.
- Provide self-service reporting to department users, freeing up finance resources.
- Slice and dice data across multiple dimensions.
- Boost efficiency of demand planning, logistics, and warehousing.
- Generate and distribute real-time reports with no waiting.

### **Allocation Management**

An Allocation Manager, with a simple, user-friendly interface, facilitates the creation of balanced allocations, based on source and target departments and accounts, and allocation method.

- Replace multiple, complex formulas with easy-to-create-and-understand allocation rules.
- Improve data accuracy with balanced allocations and built-in avoidance of circular references.
- Streamline effort with the ability to review and modify allocation rules.
- Adapt to changing policy and regulations using date-effective allocation rules.

### **Multiple Currency Support**

Easily handle the complexities of using multiple currencies in the planning process, integrating external system data and reporting, with automatic currency conversions. This includes the use of multiple exchange rate types, including historical exchange rates.

- Reduce complexity of multi-national planning and reporting with simple-to-define exchange rate types and rates.
- Save time and improve accuracy with Currency Translation Adjustment, which automatically accounts for balance differences due to currency conversion.
- Automatically calculate unrealised gains and losses.

### **Intuitive Model Building and Administration**

NetSuite Financial Planning's intuitive modelling environment makes it easy for administrators to create and maintain their business models.

- Create driver-based plans for greater accuracy and integrity.
- Ensure consistency and make rapid changes via centralised assumptions and formulas.
- Customise data entry sheets for end-users without consolidation headaches.
- Build different models for different functions.

- Simplify model-building by using pre-built formulas (e.g. payroll taxes, revenue recognition, depreciation).
- Centrally control user permissions and access rights of end users.
- Use workflow to manage the submission process and control data availability.

### **Seamless NetSuite Data Integration**

Tight integration between actual and plan data is a key best practice of financial management. With spreadsheet-based planning, integrating actuals into budgets, forecasts or what-if scenarios is cumbersome to nearly impossible.

NetSuite Financial Planning deeply integrates with NetSuite Enterprise Resource Planning (ERP), enabling actual data to be used within planning processes and budget, forecast, and what-if plan data to be used in reporting and analysis.

Single-Sign-On (SSO) enables users to seamlessly access NetSuite Financial Planning and drill through from data entry sheets or budget reports directly into underlying transactions within NetSuite ERP, providing deep and unparalleled insight into the business.

Set-up is easy—a simple four-click installation process takes just minutes. And ongoing export and import of actual and plan data can be done instantaneously at the click of a button.

### **NetSuite OneWorld Support**

NetSuite Financial Planning integrates with NetSuite OneWorld to support companies of all sizes—from mid-sized and non-profits to enterprise organisations—with multinational and multi-entity needs, companies—of all sizes from mid-sized business and not-for-profits, to enterprise organisations—with multinational and multi-entity needs. Complex multi-entity organisations can take advantage of the solution's multi-instance capability to set up and link separate financial models for each independent entity. You no longer need to settle for outdated and inadequate approaches to budgeting and forecasting.

With NetSuite Financial Planning, companies can achieve an automated planning cycle. You can provide valuable insight into the performance of your business, and deliver critical real-time information and analysis for strategic decision-making. Decrease planning times and increase accuracy, improve company-wide collaboration and alignment, and make better-informed decisions more quickly.

## Multi-Source System Consolidation Option

For companies using multiple transaction systems that source data for your financial planning processes, effective budgeting and forecasting requires tight integration with all systems. NetSuite Financial Planning can provide a full range of integration options for general ledgers and other enterprise applications, such as ERP, Customer Relationship Management (CRM) and HR systems, whether located on-premise or in the cloud. Multi-source system data integration options are available for using:

- Flat files (i.e. spreadsheets)
- Connectors
- Web Services APIs

Standard functionality includes the ability to import and export data for flat files. Connectors enable automated data integration capabilities, similar to ETL tools, between NetSuite Financial Planning and other enterprise systems. Connectors are fully customisable and available for the most common source systems and databases, and may be deployed at any time during or after implementation.

Connectors also support mapping requirements that range from simple to complex, provide support for audit and exception reporting, and can be scheduled to load data periodically or on-demand. Lastly, Web Services APIs can be used to develop custom integrations with on-premise and cloud-based source systems.

This add-on option is available only to NetSuite OneWorld customers.

To find out more, contact NetSuite on [infoapac@netsuite.com](mailto:infoapac@netsuite.com)

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